

CITY OF ANNAPOLIS, MARYLAND
SUMMARY OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - ENTERPRISE FUNDS

Last Ten Fiscal Years
(Unaudited)

| | Year Ended June 30, | | | |
|--|---------------------|------------|-------------|------------|
| | 1991 | 1992 | 1993 | 1994 |
| Operating revenues | | | | |
| Charges for services | \$ 11,006,902 | 11,895,353 | 11,530,953 | 10,079,419 |
| Other | 47,831 | 61,224 | 18,627 | 26,785 |
| Total operating revenues | 11,054,733 | 11,956,577 | 11,549,580 | 10,106,204 |
| Operating expenses | | | | |
| Salaries | 2,843,404 | 2,832,590 | 2,828,497 | 2,812,649 |
| Utilities | 391,909 | 423,948 | 426,091 | 461,308 |
| Repairs and maintenance | 771,487 | 512,201 | 589,078 | 568,339 |
| Materials and supplies | 376,213 | 327,859 | 296,645 | 255,797 |
| Treatment plant operations | 2,002,166 | 2,152,630 | 1,498,881 | 1,828,475 |
| Contractual services | 697,586 | 784,209 | 944,447 | 973,319 |
| Administrative charge from General Fund | 2,136,032 | 2,485,265 | 2,895,327 | 2,758,807 |
| Depreciation | 1,366,888 | 1,298,371 | 1,409,191 | 1,198,454 |
| Provision for landfill closing | 1,277,586 | 492,000 | 2,035,000 | - |
| Other | 27,147 | - | 81,125 | 20,090 |
| Total operating expenses | 11,890,418 | 11,309,073 | 13,004,282 | 10,877,238 |
| Operating income (loss) | (835,685) | 647,504 | (1,454,702) | (771,034) |
| Non-operating revenues (expenses) | | | | |
| Capital facility charges | 320,826 | 352,116 | 340,320 | 405,537 |
| Grant income | 702,702 | 579,379 | 617,582 | 678,006 |
| Interest income | 10,170 | 130,102 | 12,851 | 49,124 |
| Interest expense | (618,500) | (712,765) | (746,691) | (708,274) |
| Total non-operating revenues, net | 415,198 | 348,832 | 224,062 | 424,393 |
| Income (loss) before operating transfers | (420,487) | 996,336 | (1,230,640) | (346,641) |
| Operating transfers in | 746,479 | 1,588,050 | 2,878,295 | 1,016,044 |
| Operating transfers out | (678,509) | (611,850) | (1,496,820) | (516,840) |
| Net income (loss) | (352,517) | 1,972,536 | 150,835 | 152,563 |
| Retained earnings at beginning of year | 357,085 | 531,935 | 3,036,754 | 3,515,074 |
| Adjustment for grant funded assets | 527,367 | 532,283 | 327,485 | 328,517 |
| Retained earnings at end of year | \$ 531,935 | 3,036,754 | 3,515,074 | 3,996,154 |

| 1995 | 1996 | 1997 | 1998 | 1999 | 2000 |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 9,729,829 | 10,449,481 | 10,230,000 | 10,550,129 | 10,894,023 | 11,653,913 |
| 35,115 | 137,651 | 35,008 | 92,359 | 105,943 | 118,381 |
| 9,764,944 | 10,587,132 | 10,265,008 | 10,642,488 | 10,999,966 | 11,772,294 |
| 2,804,720 | 3,444,267 | 3,488,790 | 3,630,833 | 4,760,079 | 4,402,934 |
| 429,991 | 457,838 | 451,504 | 448,213 | 469,763 | 474,613 |
| 610,193 | 520,660 | 414,695 | 480,102 | 629,422 | 637,578 |
| 324,168 | 304,997 | 321,367 | 336,298 | 380,249 | 433,553 |
| 1,828,465 | 1,915,570 | 1,225,352 | 2,170,616 | 1,906,200 | 2,001,500 |
| 961,331 | 793,726 | 1,200,670 | 1,178,385 | 1,124,218 | 1,109,918 |
| 2,625,796 | 3,357,112 | 3,443,114 | 3,491,870 | 2,238,393 | 2,448,861 |
| 1,341,539 | 1,430,056 | 1,402,395 | 1,559,522 | 1,578,515 | 1,618,964 |
| - | - | - | - | - | - |
| 19,064 | 439,838 | 26,377 | 73,164 | 47,968 | 139,277 |
| 10,945,267 | 12,664,064 | 11,974,264 | 13,369,003 | 13,134,807 | 13,267,198 |
| (1,180,323) | (2,076,932) | (1,709,256) | (2,726,515) | (2,134,841) | (1,494,904) |
| 538,862 | 583,401 | 508,096 | 499,261 | 490,790 | - |
| 673,008 | 917,666 | 531,694 | 1,236,484 | 1,291,861 | 2,036,117 |
| 103,360 | 168,726 | 30,323 | 11,306 | 52,295 | 4,230 |
| (942,217) | (1,016,533) | (898,957) | (822,963) | (887,521) | (819,040) |
| 373,013 | 653,260 | 171,156 | 924,088 | 947,425 | 1,221,307 |
| (807,310) | (1,423,672) | (1,538,100) | (1,802,427) | (1,187,416) | (273,597) |
| 1,199,590 | 2,082,371 | 2,014,539 | 1,285,912 | 1,315,819 | 157,076 |
| (833,690) | (921,971) | (859,385) | (310,300) | (126,619) | - |
| (441,410) | (263,272) | (382,946) | (826,815) | 1,784 | (116,521) |
| 3,996,154 | 4,026,891 | 4,308,885 | 4,341,637 | 4,030,089 | 4,549,474 |
| 472,147 | 545,266 | 415,698 | 515,267 | 517,601 | 538,204 |
| 4,026,891 | 4,308,885 | 4,341,637 | 4,030,089 | 4,549,474 | 4,971,157 |